



SMART BETTING CLUB

CD SYSTEMS DAILY BARGAIN REVIEW

INTRODUCTION FROM SBC EDITOR PETER LING

Welcome to this special Smart Betting Club free report, showcasing our in-depth review of the CD Systems Daily Bargain service from Steve Jones.

First published in July 2020, this detailed review explores the profits made by this tipster since they started proofing to the Smart Betting Club in 2009. It is an update on several reviews and analysis reports we have previously published on the Daily Bargain and helps to reflect on why they are recommended in the SBC tipster 'Hall of Fame'.

The Daily Bargain service is just one of many tipsters providing advice across a range of sports that we review and monitor for Smart Betting Club members. The very best tipsters we uncover make our 'Hall of Fame' of recommended services proven to make money betting for our members.

If you enjoy this review and are keen to learn more on many other tipsters just like this service, then you might like to consider joining our tight-knit community of profitable gamblers.

With a 100% independent tipster review policy (no affiliate links anywhere!) you can also be assured when we do recommend a tipster, it's for a good reason and not because we have a financial incentive to do so!

You will also find several other recommended tipsters of the same quality as the Daily Bargain for you to consider following. Read more and join today at smartbettingclub.com

Best Regards,

Peter Ling



Smart Betting Club Owner/Founder

SAVE 10% ON SBC MEMBERSHIP

As a special deal for CD Systems readers, you can now save 10% on the cost of a quarterly, bi-annual or annual SBC membership by using the coupon code **DAILYBARGAIN**

Simply enter this in the coupon code field when subscribing to the service and 10% will be deducted off the cost of membership.

[Click here to sign-up right away!](#)

INTRODUCTION

SBC MAGAZINE REVIEW: Daily Bargain

FIRST PUBLISHED JULY 2020

In each SBC magazine, you can find several independent tipster reviews as this example analysis of the Daily Bargain service from July 2020 helps to showcase.

The Daily Bargain service highlights the one best value bet to bet upon each day and in this review we analysed the performance seen so far and how likely it is to be replicated in the future. We have also examined performance with both bookmakers and at Betfair SP, alongside a detailed section on following these tips on the exchanges both pre-race and in-play.

In each review we also include results from our detailed Monte Carlo simulations, which provide rigorous mathematical insight into the real edge a service actually has alongside the level of risk it offers if following.

This review is typical of the level of detail we go into when analysing a tipster service as we examine every aspect of what they offer from profits made to odds availability. No stone is left unturned in our quest to help find the best, most profitable tipsters for you to profit from.

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REVIEW: CD SYSTEMS DAILY BARGAIN

REVIEWER: PETER LING DATA ANALYSIS: MARK KEMP

POUND FOR POUND THE BEST RACING TIPSTER OUT THERE?

NAME:	CD Systems Daily Bargain	EMAIL:	steve@cdsystems.uk.com
WEBSITE:	www.cdsystems.uk.com /steve_jones_private_service.htm	TWITTER:	n/a
BET DELIVERY:	Email	COST:	£30 a month down to £17.06 for 12 months.
BET FREQUENCY:	1 bet a day	SBC DISCOUNT:	N/A

BET SUPPLY TIME:	GMT: Always before 19.00 UKT the night before racing. Normally between 16.00 - 19.00 but can be earlier during major meetings.
LANGUAGE:	English

SERVICE SNAPSHOT

- Outstanding racing tipster rightly holding a Hall of Fame recommendation for over a decade.
- 24.6% ROI made since SBC proofing began in 2009 to advised bookmaker prices.
- This ROI rises to 38.67% since major changes implemented in 2017.
- Profitable at Betfair SP, yet greater returns can be made through shrewd use of the exchanges.
- In-play strategies offer simple ways profits can be greatly increased on the Betfair Exchange.
- Very affordable, extremely well run and highly recommend tipster service.

THE KEY FACTS

The CD Systems Daily Bargain is a very long running racing tipster service with a simple premise – identifying the very best betting opportunity for each day. It is exceptionally well run by Steve Jones who has been providing online betting advice since 2000 via CD Systems and is someone who may well be deemed a veteran when it comes to running a tipping service. Prior to setting up the CD Systems service, Steve was also a successful professional bettor for several years so does have first-hand experience of what it takes to make a living from betting.

There are three horse racing services that make up the CD Systems stable: Daily Bargain concentrates on horses at longer prices, whilst the ProBets service searches for value at the shorter price ranges, and ProLays looks for horses to oppose.

SBC's proofing of the Daily Bargain service began in May 2009, yet the service itself actually started tipping back in 2000. Steve does state that the service has made a profit from each of its first 8 years of service, which we have no reason to doubt.

The service itself is very easy to follow with the one Daily Bargain selection (plus a Next Best bet) sent across to members in two emails the evening before racing. If simply placing this bet and walking away, it should take little than a few minutes each day of your time.

The first email of the day outlines the key elements for your bet – that is the selection to be placed and the various best prices now available for it as you can see from the example below:

Daily Bargain

by Steve Jones

Monday 15 June 2020

Pontefract 4.25

8. HIGHWAYGREY

Take: 7/2+

Best current prices:

13/2 bet365, Sky Bet, Betfred, 10Bet, SportNation

6/1 Hills

9/2 Betfair SB, Paddy Power

NB: 9. Zihaam (5/1+)

Best current prices:

7/1 Betfair SB, Paddy Power

6/1 Hills

11/2 Sky Bet, Betfred, 10Bet, SportNation

5/1 bet365

In this first email, Steve lists the minimum price to take (7/2 in this example) plus the best current prices and those bookmakers offering them. It should be noted that all of Steve's bets are at level staking with for the purposes of our analysis, 1 point risked on each.

In each email, Steve also includes a NB selection, which is included for your optional usage for those interested in using them for dutching or forecast purposes.

A few hours after this first email is sent, a second will be received, which provides a detailed reasoning behind the selection of this bet. For example, the write-up for Highwaygrey tallied over 600 words in total, so no stone is left unturned in terms of explanations for the bet put forward.

This speaks further to the level of expertise, professionalism and attention to detail that has become a hallmark of Steve's services.

The cost of the service is more than reasonable and starts at £30 for 1 month through to £204.72 for 12 months – the equivalent of £17.06 a month. The longer-term memberships are recommended to ensure you get the lowest cost and best value for money, plus of course the fact you are committing yourself to follow the service for a period of time long enough to showcase a profit.

WHAT THIS REVIEW EXPLORES

The Daily Bargain has been a staple of SBC's Hall of Fame for over a decade now as it was first added into this all the way back in May 2010!

There is no doubt as to the excellence of the service, specifically as to how it performs at advised prices, whereby since 2009 it has made a 871.8 point profit at 24.6% ROI from 3550 bets. 10 out of the 11 completed years since this time have made a profit and the average annual return over the past 11 years stands at 75 points profit per year.

In recent years, the level of performance sustained by the Daily Bargain has improved further with only 2016 failing to make in excess of 30% ROI since 2014. 2017, 2018 & 2019 all returned ROI figures of 44.9%, 37.8% and 30.1% respectively.

Alongside our analysis of the service to these advised bookmaker prices, we also ran fresh investigations into their performance at Betfair SP after 2% commission was deducted.

To do this we utilised our database of historical Betfair SP prices, which date back to September 2012 and so throughout the rest of this review, we will be comparing performance from **September 2012 to March 2020 at Betfair SP.**

HOW DAILY BARGAIN PERFORMS WITH BOOKMAKERS

Before we get into the Betfair SP analysis, it is useful to outline just how the Daily Bargain has performed during the comparative period (Sept 2012 – March 2020) with the advised bookmakers.

In total over the 2452 bets advised during this period a profit of 614.85 points @ 25.08% ROI with just the one yearly blip in 2016. More on this later on.

Seasonal summary (Bookmakers)

Year	Bets	Strike	Stakes	P/L	ROI
2012	105	17.14%	105.00	36.27	34.54%
2013	329	13.98%	329.00	40.92	12.44%
2014	329	14.89%	329.00	128.54	39.07%
2015	332	16.27%	332.00	89.43	26.94%
2016	332	8.43%	332.00	(76.70)	(23.10%)
2017	310	12.90%	310.00	139.30	44.94%
2018	322	13.04%	322.00	121.59	37.76%
2019	321	13.71%	321.00	96.59	30.09%
2020	72	18.06%	72.00	38.91	54.04%
Total	2452	14.89%	2452.00	614.85	25.08%

The maximum drawdown experienced during this period was one of 88 points and the profits generated are not unduly skewed by a reliance upon 'big winners', suggesting the experience is more likely to be replicable than not.

HOW DAILY BARGAIN PERFORMS ON THE EXCHANGES

Next, we have the performance of the Daily Bargain service if placing all bets during this period at Betfair SP, which we found showcased a 147 point profit at 6.01% ROI from the 2452 bets struck during this period.

As is standard throughout all of our Betfair SP analysis, it includes the removal of 2% commission on any winning bets.

Seasonal summary (Betfair SP)

Year	Bets	Strike	Stakes	P/L	ROI
2012	105	17.14%	105.00	33.81	32.20%

2013	329	13.98%	329.00	26.42	8.03%
2014	329	14.89%	329.00	51.58	15.68%
2015	332	16.27%	332.00	15.34	4.62%
2016	332	8.43%	332.00	(135.35)	(40.77%)
2017	310	12.90%	310.00	51.25	16.53%
2018	322	13.04%	322.00	30.48	9.47%
2019	321	13.71%	321.00	25.68	8.00%
2020	72	18.06%	72.00	48.06	66.75%
Total	2452	14.89%	2452.00	147.27	6.01%

The maximum drawdown experienced during this period was one of 150 points and the profits generated are not unduly skewed by a reliance upon 'big winners', suggesting the experience is more likely to be replicable than not.

Now on a simplistic level, the 6.01% ROI at BSP does not compare overly favourably to the 25.08% ROI with bookmakers.

Yes it returns a profit but a reduced version with 19% ROI shaved off the total and as we go onto explain, Betfair SP is perhaps a baseline approach to exchange betting on the Daily Bargain selections, with greater profits available through some simple additional strategies.

2016 PERFORMANCE

It is noteworthy that across the 9 full years between 2012 and 2020, only one year stands out as being different to the others in 2016.

The swing in performance in 2016 compared to other years is significant with a 76 point loss at -23% ROI at bookmaker prices and a 135 point loss at -40.7% ROI at Betfair SP.

Examining the Betfair SP performance, the losses of 135 point remove a significant chunk of profit – about half the total made long-term to this metric.

To understand what took place in 2016, we put a question on its performance to Steve from CD Systems who explained how events that year inspired a significant change in approach...

"As of 1 January 2017, my operating methods changed significantly, mainly in direct response to the 2016 results, but the changes I made at that time had been inevitable and coming for some considerable time before that.

My methods and strategies changed to such an extent that all results prior to 1 Jan 2017 would now be completely misleading to anyone who wanted an accurate reflection of the current operation.

The reasons behind the strategical overhaul were complex and varied, but basically it is crucial that I closely monitor the habits and tactics of the bookmakers whose prices I compete against, and there were many significant changes in that area during 2016.

Certain bookmakers began to work more closely in pairs (Betfair SB and Paddy Power, Ladbrokes and Coral etc, often due to combined ownerships and operational changes) and, not only that, but even those 'teams' began to combine strategically with the times they opened their respective

markets and the way in which they identified potential stings very early in the proceedings by taking turns to expose themselves first.

I was a pioneer in betting the evening before racing and I intend to remain the leader in the field. I could see from many years back that this would be the trend and I have since been proved right. There were some who advised strongly against betting on the evening before racing and, ironically, some of those same people now advocate it strongly.

Due to the changes I made, I now have an extremely robust structure in place which will enable me to very quickly respond to any future changes in bookmakers behaviour, so I don't therefore envisage having to change this strategy again.

It was a significant one-off change that had to be made in order to continue to compete, at the highest level, in a rapidly changing environment."

With all of this in mind, we thought it wise to showcase the results since 2017 (up to March 2020) to both bookmaker and Betfair SP records.

The first set of stats to bookmaker prices indicate a superb 38.38% ROI from 1025 bets, which fully backup Steve's claims since this date. This is an increase on the long-term 25.08% ROI.

Seasonal summary (Bookmakers)

Year	Bets	Stakes	P/L	ROI
2017	310	310.00	139.30	44.94%
2018	322	322.00	121.59	37.76%
2019	321	321.00	96.59	30.09%
2020	72	72.00	38.91	54.04%
Total	1025	1025.00	396.39	38.67%

Similarly at Betfair SP we also see some considerable improvements with the long-term ROI rising from 6.01% to 15.17%.

Seasonal summary (Betfair SP)

Year	Bets	Stakes	P/L	ROI
2017	310	310.00	51.25	16.53%
2018	322	322.00	30.48	9.47%
2019	321	321.00	25.68	8.00%
2020	72	72.00	48.06	66.75%
Total	1025	1025.00	155.47	15.17%

Although we can't remove the results in 2016 and prior to this from our analysis of the service, because after all if a member during this time these are the results you would have experienced, it does suggest that Steve's adjustments are reaping dividends. Therefore the results you might achieve if using the service could be that much greater moving forward.

ODDS PERFORMANCE DEEPER DIVE

One key element we did note in our analysis was the performance of these bets if broken down into different odds bandings. There were some significant patterns noted whereby the shorter

priced bets made a strong loss, whereas those at a higher odds range were substantially more profitable.

Firstly examining the performance at bookmaker prices, we discovered that all bets below 6.0 (5/1) made a significant loss and it was only once you backed selections at 6.01 and above that you started to make a profit. In fact, those over 7.5 (13/2) made the lion's share of returns at 234% ROI from 629 bets in total.

Odds banding (Bookmaker)

Band	Bets	Stakes	P/L	ROI
Up to 4.33	425	425.00	(394.14)	(92.74%)
4.34 - 5.00	456	456.00	(330.27)	(72.43%)
5.01 - 6.00	462	462.00	(172.18)	(37.27%)
6.01 - 7.50	480	480.00	37.69	7.85%
Over 7.50	629	629.00	1473.75	234.30%
Total	2452	2452.00	614.85	25.08%

Exploring this further we then wanted to find if there was a 'sweet-spot' where the losses at short prices turn to profit at larger prices.

Although the data sample sizes are small in this next table, it does suggest the biggest returns come at the biggest odds range. Indeed, those over 10.0 (9/1) clearly represent the majority of profits, albeit from only 185 bets.

Odds banding Part 2 (Bookmaker)

Band	Bets	Stakes	P/L	ROI
Up to 6.50	1525	1525	(937.62)	(61.48%)
6.51 to 7.50	298	298	78.72	26.42%
7.51 to 8.00	211	211	(3.46)	(1.64%)
8.51 to 10.00	233	233	273.6	117.42%
Over 10.00	185	185	1203.61	650.60%
Total	2452	2452.00	614.85	25.08%

BETFAIR SP ODDS BAND EXPLORATION

This pattern also replicated itself at Betfair SP and whilst we have slightly different bands here, you can see once again, that it is only those at a bigger price making any kind of profit.

In the Betfair SP example, the selections below 8.76 all made a loss, although it might be argued that those between 5.01 and 8.75 were effectively just short of break-even and might be worth maintaining.

Certainly those 8.75 and above represent the majority of profits, specifically those priced 12.50 and above as the following table reveals:

Odds banding (Betfair SP)

Band	Bets	Stakes	P/L	ROI
Up to 5.00	528	528.00	(135.97)	(25.75%)
5.01 - 6.75	484	484.00	(13.40)	(2.77%)
6.76 - 8.75	446	446.00	(0.91)	(0.20%)

8.76 - 12.50	482	482.00	49.59	10.29%
Over 12.50	508	508.00	251.96	49.60%
Total	2452	2452	147.27	6.01%

Digging deeper into this more profitable range of Betfair SP prices we also explored those performing best at over 10.01, where it looks once again to illustrate the edge at bigger odds.

The usual caveats here apply though that this table is based on small data samples and the fact you don't know what the Betfair SP will be until after the race starts.

Odds banding Part 2 (Betfair SP)

Band	Bets	Stakes	P/L	ROI
Up to 10.00	1678	1678	(170.08)	(10.14%)
10.01 to 12.00	219	219	63.71	29.09%
12.01 to 15.00	217	217	33.09	15.25%
15.01 to 20.00	177	177	67.95	38.39%
Over 20.00	161	161	152.6	94.78%
Total	2452	2452	147.27	6.01%

Based on this analysis, it certainly seems to suggest that more intensely focusing on those selections you can take at a higher price is worthy of consideration. Whether this is simply by staking more on them or by following some of the strategies put forward in the next section, which features feedback from Steve on the above odds band information:

“The findings you display on your tables are much as I would have expected and perfectly normal.

I very rarely advise Daily Bargain bets where the top early prices available are less than 5/1.

With that in mind, the results you have listed at Betfair SPs below 5/1 (which produce losses) are those bets where all perceived value has subsequently evaporated from the bets.

The table therefore proves that I am indeed accurate in my assessment of true chance, especially as the bigger Betfair SPs (where there would have also been a bigger value element initially) produced the normally expected big profits because they still hold some of that initial value.

The stats don't mean that all bets below 5/1 should be avoided.

I may occasionally advise a bet at, say, 3/1+ and it could still fall into that 7/2 to 5/1 range whilst still holding perceived value.

But the vast majority of those 5/1 (and lower) results will be bets where the early prices were much bigger than that before subsequently contracting (as they would be expected to do considering they were too big in the first place, and, as such, identified as potential bets by myself).

Therefore with all this in mind, it is certainly worth considering a strategy whereby you judge each selection on its merits based on the price it currently sits at.

If Steve suggests a bet at 8/1, which is now a best price 5/1, then clearly that is not worth taking. Yet if you can get 8/1 on the exchanges and perhaps higher prices in the pre-race and in-play market, that is one simple strategy to consider.

For those of you considering following at Betfair SP we would **highly recommend putting in a minimum odds requirement** to make sure you don't take any price. The minimum odds can be entered when placing any bet at Betfair SP.

PRE-RACE AND IN-PLAY STRATEGIES

As appealing as it might sound to bet at Betfair SP – given that it allows you to simply place your bet and walk away, those of you willing to put a little bit more thought into your betting on the Daily Bargain selections can very much reap further benefits.

Why not simply take Betfair SP you might ask?

Allow me to turn once again to Steve Jones for an explanation why

“Betfair SP is perhaps the closest thing we have to true chance, albeit retrospectively.

Given that the aim of the game is to make bets at better than true chance, my job is to unearth bets that can be placed at prices bigger than perceived true chance.

Clearly, the most basic rule of betting is that we cannot possibly win in the long term if we don't consistently make bets at greater than true chance odds.

On that basis, I don't feel that producing performance stats in comparison to true-chance prices is beneficial.

No professional would dream of making bets at true chance and any variation between Betfair SP (a 100% market) and true chance would only be either temporary, coincidental or the result of some outside factor (such as an influential tipster or a trader manipulating the market).”

In a nutshell – Steve is not a fan of Betfair SP betting and it is easy to understand why. Beyond setting the minimum price you can take; it doesn't allow you to know what price you obtain until after the event – something that goes against the whole theory of value betting.

But as Steve went onto explain, there is certainly value (and sometimes huge value) in betting on his selections in the pre-race and in-play market...

“Having said all of the above, I do have plenty a number of members who successfully use the Betfair exchange in conjunction with my bets.

Their techniques involve placing unmatched money at a range of prices, upwards of the recommended minimum price and going out further than the biggest bookmakers' prices, then selecting the 'in-play' option, as there are a significant number of big prices matched in-running.

All the highest matched Betfair Exchange prices can all be viewed historically on the Timeform Results site.

Here is an excerpt from an email I received from one of the members regarding these techniques.....

Hi Steve,

I wish to tell you one more time many thanks for your warm support and I am glad to share this new strategy for inplay bets with you.

Actually I investigated this further in the following way: I extracted a significant amount of data from the betfair results section, put it in my database and played with it.

I was impressed with the results and I can not resist to share my impressions with you.

First of all, this strategy seems to be very profitable on long priced horses from 8.00 onwards.

I did some investigations on long priced horses and these are just few of the results:

*999/1 winners are matched once on approximately 250 times, making a decent 300% ROI.
49/1 winners are matched once on approximately 8 times for horses between 8.00 and 9.00 at BFSP.*

*Average winner matched prices in play is 35.31 while average SP is 9.73.
86.73% of the winners are matched at higher prices in play.*

It was interesting to see that long priced horses were really so frequently matched at amazing shots in play. That makes me think that horses from 8.00 above are really worth any type of experiments in play! Actually I checked your recent winners as well and you got a 10/1 SP winner which was matched at 1000.00 in play.

My current database consists of around 12,000 races.

You are free to share these stats with your customers in order to help them improve their performance.

Some extraordinary figures there and this rings true in terms of our findings that certain winning bets do at times return some very large odds indeed, especially during the in-play market.

The good news is that you don't have to be present when a race starts to bet in-play as you can place these bets on Betfair at any time prior to the race starting, stipulate the odds you want and simply choose the option to 'Keep' when the bet goes in-play.

You can see how to do this in the below example...

Place bets Open bets Games

Receipt

Unmatched bets

At In-Play Cancel Keep Take SP

Back (Bet For)	Odds	Stake	Profit
Pretty In Grey	10.5	£2.00	£19.00
Ref: 205238873777 Submitted: 16:21 13-Jul-20			

Cancel unmatched above Update

At the very least we would advocate checking the Betfair pre-race market and requesting your bets be taken at the value odds put forward each day by Steve. It might make more sense to also request larger prices in case the bet drifts in price significantly.

As ever, the more time and effort you can put into following the Daily Bargain, the more you can make out of it.

If able to take 10% better prices than Betfair SP, you can expect your ROI in turn to rise to 15.24% and if taking 15% better prices than Betfair SP, it would go up to 19.87% ROI.

This backs up when Steve also told us that *“The bigger the gap between my minimum advised price (which is my idea of true chance - in other words, what SP should be) and the price you are able to secure, the better for your long-term profit.”*

BETTING BANK

In terms of betting bank sizes, we continue to advocate a 100 point betting bank if following the Daily Bargain and risking 1 point on each bet.

The historic maximum drawdown does peak at 88 points, yet this is based on the performance as witnessed in 2016 and Steve makes clear earlier in this review how that strategy has clearly changed since then.

If utilising a 100 point bank, then the annual Return on Capital (ROC) generates a 615% return since 2012. Judging since 2017 and the change in service, this increases to a higher tally of 397% in the 3 ¼ years since then – an average of 122% per year.

ROC (bookmakers, 100pt bankroll)

Year	Profit	ROC
2012	36.27	36%
2013	40.92	41%
2014	128.54	129%
2015	89.43	89%
2016	(76.70)	(77%)
2017	139.30	139%
2018	121.59	122%
2019	96.59	97%
2020	38.91	39%

Total	614.85	615%
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Judging the service at Betfair SP, the highest drawdown outside of 2016 peaks out at just under 75 points and therefore we would advocate a betting bank of 150 points to this metric.

If utilising a 150 point bank, then the annual Return on Capital (ROC) generates a 98% return since 2012. Judging since 2017 and the change in service, this increases to a higher tally of 103% in the 3 ¼ years since then – an average of 31% per year.

ROC (Betfair SP, 150pt bankroll)

Year	Profit	ROC
2012	33.81	23%
2013	26.42	18%
2014	51.58	34%
2015	15.34	10%
2016	(135.35)	(90%)
2017	51.25	34%
2018	30.48	20%
2019	25.68	17%
2020	48.06	32%
Total	147.27	98%

ADVANCED TIPSTER ANALYTICS – BOOKMAKER

For those of you interested in deeper insight and analysis on each tipster we review, please find the following Advanced Tipster Analytics outputs for the CD Systems Daily Bargain service if **followed with bookmakers**

These outputs are based on the results from a Monte Carlo simulation on this service, which in its basic form allows you to recreate the bet profile of any given tipster (for example strike-rate and average odds) many thousands of times. This is useful as it takes matters beyond just simply looking at a live record and to get a better sense of the likelihood of certain losing runs and how they stack up from a 'risk' or 'investment' perspective.

Strike rate: 13.62%

Return on Investment: 25.08% (since 2012)
38.67% since 2017

Expected Long Losing Sequence: 40

Historic Maximum Drawdown: 88 points (since 2012)
40 points since 2017

99th Percentile Drawdown: 100 points

This calculation indicates there is a 1% chance of a losing run of 100 points in any given year to the current staking plan. It is useful as should a drawdown exceed this figure; it indicates there is

a problem or change in the service to be aware of. Many economists would regard this figure as that which is the real safe bankroll denominator.

50th Percentile Drawdown: 41 Points

This calculation indicates there is a 50% chance, i.e. even money, of a losing run of 41 points in any given year to the current staking plan. Should you follow for 2 years, you should expect to suffer a drawdown of around 41 points at some stage.

50% Bankroll Drawdown for our recommended bankroll (100 pts): 71st Percentile

Assuming a bankroll of 100 points, this calculation indicates you would expect to avoid a 50 point (i.e. 50%) drawdown to be experienced in 71% of years, meaning it would happen in 29% of years.

Likelihood of a losing year: 9.58%

A self-explanatory calculation indicating you will make a loss on average once in every 10.4 years. Conversely the chance of a winning year is 90.42%.

Risk Reward Ratio: 1.531 (STRONG) [Simulation result: 1.853 (STRONG)]

This calculation takes the average annual profit and divides it by average annual drawdown to give an output that evaluates the risk in following versus the reward. The higher the better.
Scale: Poor <1, Average 1 to 1.5, Strong 1.5 to 2 and Excellent 2+

Capital Risk ratio for our recommended bankroll (100 points): 87.70% (POOR) [Simulation result: 44.13% (STRONG)]

This calculation represents the percentage of the bankroll suggested by the tipster that is consumed by the maximum drawdown during the review period. The lower the better.
Scale: Poor <66%, Average 50% to 66%, Strong 33% to 50% and Excellent <33%

Sharpe Ratio: (1.02) ACCEPTABLE

This calculation is there to help you understand the return on investment compared to the risk involved, against the average risk-free investment rate in the UK. The higher the ratio, the better.
Scale: Bad <1, Acceptable 1-2, Great 2-3, Excellent >3

Dispersion Factor: 2.553 (ELEVATED)

We use the simulations to produce best and worse-case strike-rates, disregarding the top and bottom 5% of results. Effectively removing the 'freak' results. The lower the factor, the less volatile the tipster should be.

Scale: Low <1.1, Medium 1.1 to 1.5, High 1.5 - 2, Elevated >2

P-Value: 0.00 (ZERO)

The p-value is a test to establish the likelihood that a series of bets were achieved through luck or chance. The tipster's data indicates a p-value of 0.0, - an indication that the results were obtained by skill alone and not luck. The lower the p-value, the better.

P-value scale: Zero chance it was luck is 0, small <0.33, moderate <0.67, high <1, absolute certainty 1.

EXPLORING THE ADVANCED TIPSTER ANALYTICS RESULTS

Some of the above figures are certainly skewed by the underperformance witnessed in 2016 – yet we don't wish to remove them as these results are those experienced by those members

during that period of time. For example, the Capital Risk Ratio is impacted by this with a poor rating for the live results.

We also have a high historical drawdown figure of 88 points as taken from 2016, with the next highest drawdown a little over 40 points.

Other key numbers that are worthy of highlighting include the p-value, which suggests there is zero chance these results are generated by luck and the likelihood of a losing year of one every 10.4 years. Considering this analysis is based on the results since 2012, we have witnessed that outcome with the losing year in 2016.

Do also bear in mind the elevated dispersion factor number, which indicates a higher level of volatility at times – something par for the course when following a tipster hitting a 13.62% strike-rate. Just over 1 in 8 bets advised go onto win – an important factor to consider before joining if you struggle with dealing with losing runs.

SERVICE IN SUMMARY

There is no doubting Steve's ability as a tipster – something backed up by his 20 years of tipping and the 10+ years we have been proofing and recommending his Daily Bargain service.

The cost of the service if taking the 12 month option works out at a very reasonable £17.06 a month and you could easily make a fine profit over and above such costs with even a small betting bank. Steve has averaged 122% ROC since January 2017 and a £1000 bank would turn into £2220 over a year if matching that performance standard over a 12 month period. Deduct the £204.72 annual cost and that leaves you with more than £1000 clear profit.

To those of you able to bet with bookmakers, his tips offer a very simple and low maintenance solution with some exceptional profits. His ROI since 2017 stands at 38%, which is one of the, if not the best long-term performance we have yet witnessed from a tipster in any industry. This in turn has led to some phenomenal betting bank growth figures (ROC) for a 1-tip-a-day service like this.

Yet for those of you unable to bet with bookmakers OR put off by the need to take prices the evening before racing, there is also the potential to follow this service on the exchanges.

The 6.01% ROI long-term and 15.17% ROI made at Betfair SP long-term and since 2017 respectively provide a decent baseline level of performance to suggest there are profits to be made on the exchanges with this service.

Beyond Betfair SP, we would heartily recommend exploring angles in the pre-race market and requesting prices be matched at the same or bigger odds than Steve suggests.

Those of you wishing to request bets in-play can also explore even greater angles for profitability, and all for simply following 1 bet per day.

The potential is right there with this service to really maximise your returns on the exchanges alongside its offering with the more traditional bookmakers that Steve quotes from.

In summary then, CD Systems Daily Bargain continues to be highly recommended whichever approach you take to place the bet – bookmaker or exchange.

RATINGS

BOOKMAKER SPECIFIC

Returns: 5/5.

Risk: 4.5

Cost: 4

Odds Availability: 3

Suggested portfolio weighting: 4.5

Overall: 4.5

Patience: 12 months

Rating: Strong Buy

Betting Bank: 100 points

EXCHANGES

Returns: 4/5. (likely higher if using in-play strategies)

Risk: 3.5

Cost: 4

Odds Availability: 4.5

Suggested portfolio weighting: 3.5

Overall: 3.5

Patience: 12 months

Rating: Buy

Betting Bank: 150 points

SERVICE RELATED

Transparency: 4.5

Customer service: 5

ENJOYED THIS? GET MORE WITH AN SBC MEMBERSHIP

I hope you have enjoyed this free Smart Betting Club review and started to understand a little bit more about how the service can help you and your betting.

Over the past 15 years, we have reviewed hundreds of tipster services – with the very best and most profitable tipsters listed in the Hall of Fame and featured in our Betting Magazines.

My team and I constantly track and monitor these very best tipsters and feedback to you as a member on their ongoing progress with tipster league tables, ratings, charts and analysis.

Because SBC is funded by our members, this ensures we are fully on the side of the punter and can speak the truth about the betting industry. SBC is proud to be different and fiercely protective of the people we represent – you the punter.

Our one central goal is very simple: To help you make money betting.

So, why not try out the [Smart Betting Club](#) service to see how we can help you and your betting?

Don't forget either that membership to the Smart Betting Club comes with a 100% money back guarantee if not satisfied with our service in anyway. Thus, you can join with full peace of mind.

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Peter Ling - Smart Betting Club Editor

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Email us: info@smartbettingclub.com